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## RESIDENTIAL SALES BY PRICE (YEAR TO DATE)

PRICE RANGE	2024	2023
\$280,000 to \$559,000	3	2
\$560,000 to \$599,000	0	1
\$600,000 to \$699,000	9	8
\$700,000 to \$799,000	14	16
\$800,000 to \$899,000	17	9
\$900,000 to \$999,000	8	9
\$1,000,000 to \$1,199,000	8	8
\$1,200,000 to \$1,399,000	6	4
\$1,400,000 to \$1,599,000	3	2
\$1,600,000 to \$1,799,000	3	0
\$1,800,000 to \$1,999,000	0	2
\$2,000,000+	6	4

## REAL ESTATE STATS LAST MONTH

	2024	2023
Avg. House Price	\$1,020,297	\$943,293
Median House Price	\$875,000	\$863,000
Avg. Condo price	\$517,624	\$470,173
Avg. Townhouse price	\$687,136	\$710,610
Avg. Mobile Home price	\$192,467	\$235,000
Houses listed	261	253

## RESIDENTIAL SALES (YEAR TO DATE)

TYPE	2024	2023
Acreage/House	8	3
Townhouse	28	35
Condo	57	52
Lots	6	1
Mobile Homes	9	5
Residential	79	64
Residential (Waterfront)	3	4
TOTAL	190	164

## ACTIVE LISTINGS

RES	MOBILE	STRATA	LOTS
856	94	791	224

Stats: Jan 2024 vs Jan 2023

Source: Association of Interior REALTORS® – Central Okanagan

NOTE: this representation is based in whole or in part on data generated by the Association of Interior REALTORS®, which assume no responsibility for its accuracy.

# THE REAL ESTATE REPORT



## THE IMPACT OF REMOTE WORK ON OKANAGAN HOUSING DEMAND

*How freedom of work location is changing the demographic of the valley*

The attraction of the Okanagan is undeniable. As a legitimate four-season locale with stunning beauty and myriad outdoor activities, the valley has long been a place where visitors come year round. And while tourism remains a major industry, the rise of remote work has led to an increase of people who are making the region their permanent home.

### Ideal Setting

Remote work has been a catalyst for shifting the reputation of the Okanagan from a sought-after vacation destination to a place to call home. The capacity to work from anywhere has increased the housing demand in the valley, as professionals and young families realize they can carry out their duties while enjoying its beauty. From lakefront properties to homes nestled against picturesque mountain backdrops, who wouldn't want to call it home?

### Seasonal Succour

In a country known for hard, long winters, the Okanagan holds appeal due to its four balanced seasons. Spring is a revelation of rebirth, with blossoms and fruit maturing into incredible summers by the lake, with camping, fishing and more. Then autumn explodes in colour, ushering in the relief of cooler weather. Milder winters follow, bringing unique opportunities for skiing and hiking with many trails and Big White just a short drive away.

### Work/Life Balance

The appeal lies not just in the breath-taking natural beauty but also the promise of a high quality of life. After the work week is done, there is much to explore and do right outside your own front door. It has become a place where individuals can build their lives, combining professional success with a wonderful setting that embodies the very essence of what it means to live and work remotely.



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Not intended to solicit properties already listed for sale.